

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
142 mn	▼ -0.91%	372 mn	▼ -1.01%	46 mn	▼ -1.13%	68 mn	▼ -1.33%	184 mn	▼ -0.97%
<b>72,589.49</b>	<b>-663.07</b>	<b>46,677.01</b>	<b>-476.82</b>	<b>23,136.87</b>	<b>-263.64</b>	<b>119,399.7</b>	<b>-1,606.87</b>	<b>33,276.93</b>	<b>-325.89</b>

## Market Summary

The stock market commenced Tuesday on a positive trajectory following news of a rate cut but experienced a decline in the second half and concluded the session in the red zone amid uncertainty prevailing among the investors over tax measures in the upcoming budget. The Benchmark KSE-100 index made an intra-day high and low at 73,866.44 (613.88 points) and 72,476.05 (-776.51) respectively while closed at 72,589.49 by losing 663.07 points. PKR in today's interbank depreciated by Rs 0.1275 against USD and closed at Rs 278.4976. The value of shares traded during the day was Rs11.631 billion. Market capitalization stood at around Rs9.953 trillion. Overall, trading volumes for the day increased to 372.55 million shares compared with Monday's tally of 350.55 million. KEL was the volume leader with 45.9 million shares, losing Rs0.14 to close at Rs4.5. It was followed by WTL with 33.2 million shares, losing Rs0.05 to close at Rs1.29 and PASLDEF with 29 million shares, losing Rs0.44 to close at Rs1.19.

### Volume Leaders ('000)

KEL	45,897
WTL	33,249
PASLDEF	29,026
AMTEXDEF	20,550
KOSM	16,780
FCCL	13,750
DGKC	9,956
CNERGY	8,169
HASCOLDEF	6,841
HUMNL	6,794

### Gainers (PKR)

DWTMDEF	4.97	0.96
FANM	3.96	0.71
DWAEDEF	10.26	1.00
FCELDEF	10.51	1.00
AATMDEF	11.07	1.00
SERT	9.79	0.78
PIM	12.26	0.97
ARUJ	14.79	1.16
DAAG	106.07	8.31
BELAEDEF	54.79	4.29

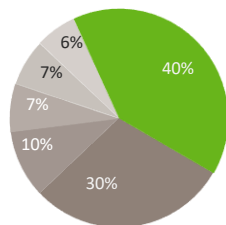
### Losers (PKR)

PASLDEF	-1.19	
GUSMDEF	-0.59	2.11
AMTEXDEF	-0.98	3.58
KSTMDEF	-0.96	3.71
PASMDEF	-0.54	2.75
CLCPSDEF	-0.39	2.07
DBCIDEF	-0.51	2.74
PKGIDEF	-0.91	6.25
UCAPM	-0.24	1.71
ICCI	-0.92	6.87

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.12
Broker Proprietary Trading	-0.15
Companies	0.14
Individuals	-1.12
Insurance Companies	0.70
Mutual Funds	0.62
NBFC	-0.03
Other Organization	0.19
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	-0.48
Foreign Individual	0.00
Overseas Pakistani	0.25
Gross	-0.23

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.69	0.05	-0.08	0.00	0.59	-0.04	-0.18	0.07	-0.00	0.16	-0.12
	Broker Proprietary Trading	-0.08	-0.01	-0.02	0.02	-0.05	0.03	0.01	-0.02	-0.00	-0.02	-0.14
	Companies	-0.02	0.03	-0.01	-0.03	0.07	0.02	0.05	-0.00	-0.02	0.05	0.14
	Individuals	-0.45	-0.36	0.16	-0.17	0.80	0.03	0.20	-0.33	-0.36	-0.65	-1.12
	Insurance Companies	0.61	0.02	0.18	0.02	-0.40	-0.02	0.01	0.01	0.15	0.10	0.70
	Mutual Funds	0.35	0.06	0.04	0.09	-0.63	0.08	-0.03	0.09	0.20	0.36	0.60
	NBFC	-0.00	-0.01	-0.00	-0.00	-0.00	-	0.00	-	-	-0.02	-0.03
	Other Organization	0.01	-0.00	-	0.00	0.02	0.00	0.01	0.10	0.04	0.02	0.20
<b>LIPI Total</b>	<b>-0.27</b>	<b>-0.22</b>	<b>0.26</b>	<b>-0.06</b>	<b>0.40</b>	<b>0.11</b>	<b>0.07</b>	<b>-0.08</b>	<b>-0.00</b>	<b>0.01</b>	<b>0.23</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.23	0.18	-0.28	-	-0.51	-0.15	-0.11	0.05	0.02	0.10	-0.48
	Foreign Individual	-0.00	-	-	-	-	-	-	0.00	-	-0.00	-0.00
	Overseas Pakistani	0.04	0.04	0.02	0.06	0.12	0.04	0.03	0.02	-0.01	-0.11	0.25
	<b>Total</b>	<b>0.27</b>	<b>0.22</b>	<b>-0.26</b>	<b>0.06</b>	<b>-0.40</b>	<b>-0.11</b>	<b>-0.07</b>	<b>0.08</b>	<b>0.00</b>	<b>-0.01</b>	<b>-0.23</b>

Source: NCCPL

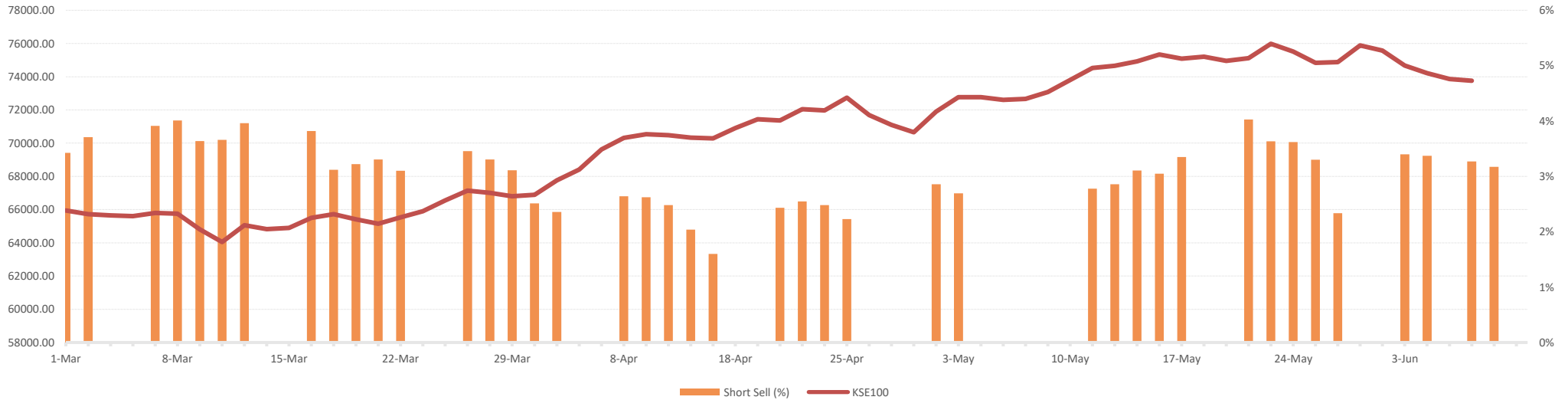
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Jun/24	WAVES	Haroon Ahmad Khan	Executive Director	-	-	0.00	-	-
2	10/Jun/24	RCML	ATMZ COMPANY (PVT) LTD	Substantial Shareholder	-	-	96.12	-	-

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, June 10, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-JUN	3,133	25.84%	5.65%	3,730	16.0% ▼
SAZEW-JUNB	365	19.78%	1.73%	438	16.7% ▼
NETSOL-JUN	459	8.38%	1.70%	664	30.8% ▼
SEARL-JUN	2,509	27.25%	1.09%	2,290	-
ATRL-JUN	406	41.36%	0.95%	418	3.0% ▼
NRL-JUN	249	17.80%	0.95%	250	-
BIPL-JUN	1,502	38.91%	0.90%	2	-
AIRLINK-JUN	752	8.87%	0.76%	865	-
PRL-JUN	1,356	11.89%	0.60%	1,519	-
DGKC-JUN	1,290	22.25%	0.59%	1,251	=

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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